

50+ Life Cover policy

What

- Pays a guaranteed cash lump sum to your loved ones after you die

Why

- Help with funeral expenses
- Help pay off any money you owe
- Potential for bonuses - which once added cannot be taken away
- Financial assistance to your dependents
- Automatic Foresters Membership providing additional benefits at no extra cost

How

- Choose your level of cover – then see how much your monthly premiums would be
- Complete and return an Application Form.

Leave something to your loved ones

Open a Foresters Friendly Society 50+ Life Cover policy today

More reasons

Why



1. Provides a tax-free cash payout when you die

2. **Bonuses** may be added - and cannot be taken away

3. Guaranteed acceptance – no medical required

4. Cover from just 36p a day

5. Foresters Membership brings you access to a unique range of members' savings and discounts, social events, discretionary grants and more – **at no extra cost!**

This is a **Whole of Life** policy which means it provides a lump sum payout free of tax after your death once your policy has been in force for two years. It's a useful way to provide financial support for your loved ones. For example, to help with funeral expenses, towards paying any outstanding debts you leave behind, or perhaps to leave a small legacy. What's more, you can nominate a beneficiary who can receive up to £5,000 from the policy after you die without having to wait for probate (the legal process before which your estate can be distributed to those you mention in your Will).

Your monthly **premiums** are invested in our **with profits fund**. Bonuses are intended to be added yearly to the **basic sum assured** - with the possible addition of a final bonus being paid after you die. Once bonuses are added to the basic sum assured they cannot be taken away and may increase the eventual cash payment. Bonuses will depend on the future investment performance and deductions of the with profits fund and how Foresters Friendly Society decide to distribute any profit.

50+ Life Cover is only available to those aged between 50-80 years and acceptance is guaranteed. You will not be asked any health related questions – nor will you need to have a medical.

Cover is remarkably affordable - and can cost as little as 36p per day (based on minimum premium of £10 per month, over 28 days) depending on your level of cover.

When you take out our 50+ Life Cover policy, you will automatically enjoy the extra social and protection benefits of Foresters Membership. Benefits are continually reviewed to ensure we offer the best options to our Members.

Social and Community Events	Telephone Advice Line
Members' Savings & Discounts	Convalescent Home Respite
Discounted Will Writing Service	Discretionary Grants
Support with Illness or Disability	And much more...

Membership benefits are not regulated by the Financial Services Authority

Jargon buster

Or to put it simply... some of the terms explained in plain English:

50+ Life Cover

A life assurance policy designed to provide a cash sum upon death for those aged between 50-80 years.

Basic sum assured

The guaranteed minimum amount paid out upon death once the policy has been in force for two years.

Bonuses

Annual bonuses and a possible final bonus may be added to the basic sum assured depending on performance of the with profits fund. Once added, these bonuses cannot be taken away and will add to the value of the cash payment.

Premiums

The amount you pay into your 50+ Life Cover policy each month. You can pay premiums from just £10 up to £30 per month.

Whole of Life

A life insurance policy where your cover lasts for as long as you pay the premiums - with a payment guaranteed when you die. If you stop paying your premiums, your cover ceases.

With profits fund

A fund that invests in a balanced mix of investments such as property and stock market investments. In good years, we may hold back some of the investment return and use it to top up bonuses in years when the fund performs less well. This is called "smoothing".

How

- Simply choose the level of cover you would like
- See how much your monthly premiums would be (on the Application Form)
- Complete and return the Application Form
- You can make easy, regular payments by Direct Debit
- More detailed and technical information about how we manage the fund can be found in the enclosed brochure 'How you share in the profits of Foresters Friendly Society'.

Don't forget

- Please bear in mind that if you should die during the first two years of the policy, payouts are limited to the return of premiums - other than in the case of accidental death.
- Although we aim to add bonuses to the value of your payment, the addition of bonuses is not guaranteed and therefore it is possible that the 50+ Life Cover policy might not receive any annual and/or final bonus.
- This policy is not a savings plan. If you stop paying premiums within two years the life cover will cease immediately. It also has no cash in value for the first two years. If the policy is cashed in at any time, it is probable that you will get back less than you have paid in. If the policy is made "paid-up" (i.e. if you stop paying premiums but do not cash in your policy) or it is surrendered within ten years, there is a possibility that tax would be payable.
- You should also be aware that inflation will reduce what can be bought in the future with the sum assured.
- The 50+ Life Cover policy is not a funeral plan; there is no guarantee that the amount received would cover the costs of a funeral. It is a life assurance contract.
- Depending on how long you live, the total premiums paid may be greater than the amount payable on death. You must continue to pay the premiums to maintain the cover.
- The amount payable on death will form part of your estate unless written in Trust. Inheritance tax might be payable. Tax benefits may vary as a result of statutory change and their value will depend on individual circumstances.
- You must read the Key Features before applying.

Why Foresters Friendly Society?

Over 175 years of looking after people and their money

As a mutual society, Foresters Friendly Society has no shareholders and profits are retained for our Members' benefit. You will automatically enjoy Foresters Membership once you take out our 50+ Life Cover policy.

A shared set of values

Our aim is to provide our Members with a range of easily accessible, relevant and affordable financial products – built on a foundation of caring values. We believe in treating you not simply as another Member but as an individual with particular needs. We always strive to be open, approachable, honest and fair – and to look after your interests at all times.

Straightforward approach with a human touch

Foresters Friendly Society has been joining together with people in the community to offer them care and protection since 1834. As a Friendly Society, we have been committed to looking after the best interests and well being of our Members ever since.

Proven investment expertise

Our **with profits fund** has produced steady growth for our Members and our financial position remains strong. But do remember that past performance is not a guide to future performance.

How else can we help you?

ISA

An Individual Savings Account lets you take advantage of tax-efficient savings and the potential for investment growth.

Tax Exempt Savings Plan

Monthly savings plan allowing you to build up a tax-exempt lump sum. Only available through a Friendly Society such as Foresters Friendly Society.

Bond

A lump sum investment aiming to grow your capital over the long-term.

Ethical Child Trust Fund

The Government is giving at least £250 to be invested into a Child Trust Fund for eligible children - with the aim of providing a valuable cash payout when they turn 18. Our Ethical Child Trust Fund invests in ways that aim to make the world a better place to grow up in.

Child Tax Exempt Savings Plan

If your child is too old for a Child Trust Fund – or you have already opened one – you can still provide a tax-exempt cash lump sum for when they're older. Only available through a Friendly Society such as Foresters Friendly Society.

Sickness Policy

Pays a regular amount if you are off work due to sickness or injury.



How to get in touch

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Information, including a copy of this brochure, is available in large print, audio and Braille upon request.

Foresters Friendly Society is the trading name of The Ancient Order of Foresters Friendly Society Limited.

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Foresters Friendly Society is an incorporated branch society registered in the United Kingdom.