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Foresters Membership brings you access to a unique range of members' savings and discounts, social events, discretionary grants and more - **at no extra cost!**

When you take out our ISA, you will automatically enjoy the extra social and protection benefits of Foresters Membership. Benefits are continually reviewed to ensure we offer the best options to our Members.

- Social and Community Events
- Members Savings & Discounts
- Discretionary Grants
- Support with Illness or Disability
- Telephone Advice Line
- Convalescent Home Respite
- Discounted Will Writing Service
- And much more...



For more information about the benefits available visit:

www.forestersfriendlysociety.co.uk

Membership benefits are not regulated by the Financial Services Authority

Why Foresters Friendly Society?

Over 175 years of looking after people and their money

As a mutual society, Foresters Friendly Society has no shareholders and profits are retained for our Members' benefit. You will automatically enjoy Foresters Membership once you take out our ISA.

A shared set of values

Our aim is to provide our Members with a range of easily accessible, relevant and affordable financial products – built on a foundation of caring values. We believe in treating you not simply as another Member but as an individual with particular needs. We always strive to be open, approachable, honest and fair – and to look after your interests at all times.

Straightforward approach with a human touch

Foresters Friendly Society has been joining together with people in the community to offer them care and protection since 1834. As a Friendly Society, we have been committed to looking after the best interests and well being of our Members ever since.

Proven investment expertise

The **with profits fund** has produced steady growth for our Members and our financial position remains strong. But do remember that past performance is not a guide to future performance.

Individual Savings Account (ISA)

How else can we help you?

Ethical Child Trust Fund

The Government is giving at least £250 to be invested into a Child Trust Fund for eligible children - with the aim of providing a valuable cash payout when they turn 18. Our Ethical Child Trust Fund invests in ways that aim to make the world a better place to grow up in.

Tax Exempt Savings Plan

Monthly savings plan allowing you to build up a tax exempt lump sum. Only available through a Friendly Society such as Foresters Friendly Society.

Child Tax Exempt Savings Plan

If your child is too old for a Child Trust Fund – or you have already opened one – you can still provide a tax-exempt cash lump sum for when they're older. Only available through a Friendly Society such as Foresters Friendly Society.

Bond

A lump sum investment aiming to grow your capital over the long-term.

50+ Life Cover

Pays a cash lump sum to your loved ones after you die to help with final expenses.

Sickness Policy

Pays a regular amount if you are off work due to sickness or injury.



How to get in touch

Write to:
Foresters Friendly Society
Foresters House
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Southampton
SO15 3EW

Tel:
0800 783 4162
Fax:
023 8022 9657

Visit: www.forestersfriendlysociety.co.uk

Information, including a copy of this Brochure, is available in large print, audio and Braille upon request.

Foresters Friendly Society is the trading name of The Ancient Order of Foresters Friendly Society Limited.

Authorised and regulated by the Financial Services Authority Incorporated Friendly Society No.511F, FSA Registration No.110029

Foresters Friendly Society is an incorporated branch society registered in the United Kingdom.

Individual Savings Account (ISA)

What

- Allows your savings to grow tax-efficiently to save for your future

Why

- Helps you make the most of your money
- You will not pay any Income or Capital Gains Tax on the returns from your savings
- Look forward to the prospect of long-term growth
- You can invest up to £10,200 per tax year
- Affordable - you can save from just £30 a month
- You can access your money when you want
- Automatic Foresters Membership providing additional benefits at no extra cost

How

- Choose to save monthly or make a lump sum contribution
- Complete and return an Application Form

Make the most of the tax advantages available to you

Open a Foresters Friendly Society Individual Savings Account today

More reasons **Why**



1. No Income or Capital Gains Tax to pay on the returns from your savings

Our **ISA** aims to maximise your savings because it's so tax-efficient. You do not have to pay any Income or Capital Gains Tax on the returns from your savings and there's no need to declare your ISA on your tax return. The ISA element of the with profits fund does not pay tax on capital gains and income received from deposits, gilts and fixed interest securities but we cannot reclaim the 10% tax paid on dividend payments from equities. These tax advantages could change in the future and depend on your individual circumstances.

2. Investing in the Foresters Friendly Society with profits fund

The Foresters Friendly Society ISA invests in the Foresters Friendly Society **with profits fund**. Because the underlying with profit fund includes stock market investments, the ISA is classed as a **Stocks and Shares ISA**. If this is to be your only ISA during a tax year, you can invest up to £10,200 per tax year.

3. **Bonuses** may be added to your investment

Your contributions are invested in our with profits fund - with the aim of providing growth over the long term (five years or more). Bonuses are intended to be added yearly to the value of the ISA - with the possible addition of a final bonus being paid. Bonuses will depend on the future investment performance and deductions from the with profits fund and how Foresters Friendly Society decide to distribute any profit. In adverse market conditions a **Market Value Reduction** could be applied when you cash-in your ISA, meaning that the amount you receive will be reduced and in some investment conditions you may not get back the full amount originally invested. With profits funds are different from a bank or building society account where interest is added because the growth of the Foresters ISA depends on the performance of the with profits fund and not on interest rate movements.

4. Save on a monthly basis – or invest a lump sum

You can contribute either regular amounts from as little as £30 per month by Direct Debit – or invest a one-off lump sum (minimum £250). Or have a combination of both as long as you do not go over the limits in any one **financial year**.

5. Keep your ISA as long as you want

ISAs are best viewed as a long term investment which you should aim to keep for at least five years or more. As there are no time restrictions on how long you can keep your money in an ISA, you can let it run for as long as you want subject to the current ISA rules.

6. You can access your money when you want

You can cash-in your ISA whenever you want, but if you cash-in during the early years you may get back less than you have paid in. The cash-in value of your ISA will depend upon the amounts you have invested, the investment returns that we achieved, and expenses incurred. You can also make a partial withdrawal from your ISA whenever you want. The minimum withdrawal that you can make is £250 so long as the value that remains in your ISA after the withdrawal is at least £250.

For with profit plans we aim to smooth out many of the ups and downs in investment markets so that the plan's value gradually increases with the addition of regular bonuses. In favourable investment conditions we may also add a final bonus to the plan's value. Conversely, in adverse investment conditions we may apply a Market Value Reduction to reduce the plan's value.

7. Your partner can take out their own ISA as well

Partners cannot take out a joint ISA but your partner can invest in their own ISA - meaning you can both benefit from the growth potential and tax advantages.

Jargon buster

Or to put it simply... some of the terms explained in plain English:

ISA

ISA stands for Individual Savings Account. It allows you to take advantage of tax-efficient savings and growth - and you do not have to pay Income or Capital Gains Tax on the return from your savings. Our ISA aims to achieve long-term capital growth by investing your money in Foresters Friendly Society's with profits fund.

Bonuses

Annual bonuses and a possible final bonus may be added to the value of the ISA depending on performance of the with profits fund. This will add to the value of the cash payment.

Stocks & Shares ISA

Our Stocks & Shares ISA invests in the Foresters with profits fund. A Stocks & Shares ISA can accept investments of up to £10,200 each tax year.

Market Value Reduction

In adverse market conditions, an MVR may be applied when you cash-in or make a partial withdrawal from your ISA meaning that the amount you receive will be reduced and in some investment conditions you may not get back the full amount originally invested.

Financial year

The financial year (or tax year) runs from 6th April to 5th April the following year. This means that you have up until 5th April to contribute to an ISA for that year.

With profits fund

A fund that invests in a balanced mix of investments such as property and stock market investments. In good years, we may hold back some of the investment return and use it to top up bonuses in years when the fund performs less well. This is called "smoothing".

How

- Decide whether you want to make monthly contributions or a one-off lump sum – or a combination of both
- Complete and return an Application Form
- More detailed and technical information about how we manage the fund can be found in our brochure 'How you share in the profits of Foresters' which is available on request.

Don't forget

- A Bank or Building Society account, or Cash ISA, has greater certainty of growth than a Foresters Friendly Society ISA. The addition of bonuses is not guaranteed and therefore it is possible that the ISA might not receive any annual and/or final bonus.
- The exact amount of money that you get back from your ISA cannot be predicted, because this will depend on the amount of money you save and the length of time you save for. Depending on the investment growth we achieve, we may or may not also pay out a final bonus.
- The value of your investment is not guaranteed and you may not get back the amount of your original investment.
- When calculating how much to give you back when you cash-in your ISA, in adverse investment conditions a Market Value Reduction may be applied. If used this would reduce the value of your ISA. We would only do this to ensure fairness between account-holders leaving the fund at different times. We will not apply an MVR on death.
- You should be aware that inflation will reduce what you can buy in the future with the fund.
- The Annual Management Charge is initially set at 2% per annum of the value of your ISA. It will not exceed 3% of the value of your ISA in any one year.
- The amount paid on death may be subject to Inheritance Tax.
- The rules and legislation covering the operation of ISAs may change in the future which could affect the tax status of your ISA.
- We will not be able to accept contributions in excess of each year's permitted limits.
- If you are unsure as to the suitability of this product you should seek advice from an Independent Financial Adviser. You may have to pay for this advice.
- You should keep your documents in a safe place – they contain important information about the ISA. You will also receive an annual statement showing how the Fund is performing.
- You must read the Key Features before applying.