

Lifetime Individual Savings Account

The easy way to save for something big



Welcome to Foresters Friendly Society, where we work hard to make personal finances easy to understand and treat all our members as part of the extended family.

If you are aged 18-39, our Stocks & Shares Lifetime Individual Savings Account (LISA) is a great way to save tax-free for either your first home or for your retirement. It's easy to take out and you can choose to pay a regular monthly amount, save lump sums, or a combination of both. And, with up to £1,000 bonus from the government every year and the potential for annual bonuses and a final bonus, it's tax free saving that makes perfect sense.

! Please have a read through this brochure, which explains how the LISA works, and don't hesitate to get in touch if you have any questions. We've also included an application form, so when you're ready you can fill it in and send it back to us.

So how does it all work?

Whether you're looking to save for your first home or your retirement, the Lifetime ISA (LISA) is an ideal way for your money to grow tax-free. In addition to a 25% government bonus, which could be up to £1,000, your LISA could also benefit from the potential of annual and final bonuses from Foresters. So what's not to like!

LISA for first home



Saving for your first home in over 3 years' time?

Then read pages 2 to 5 for full details, on how you can use the LISA to help fund your first home deposit more quickly.

OR

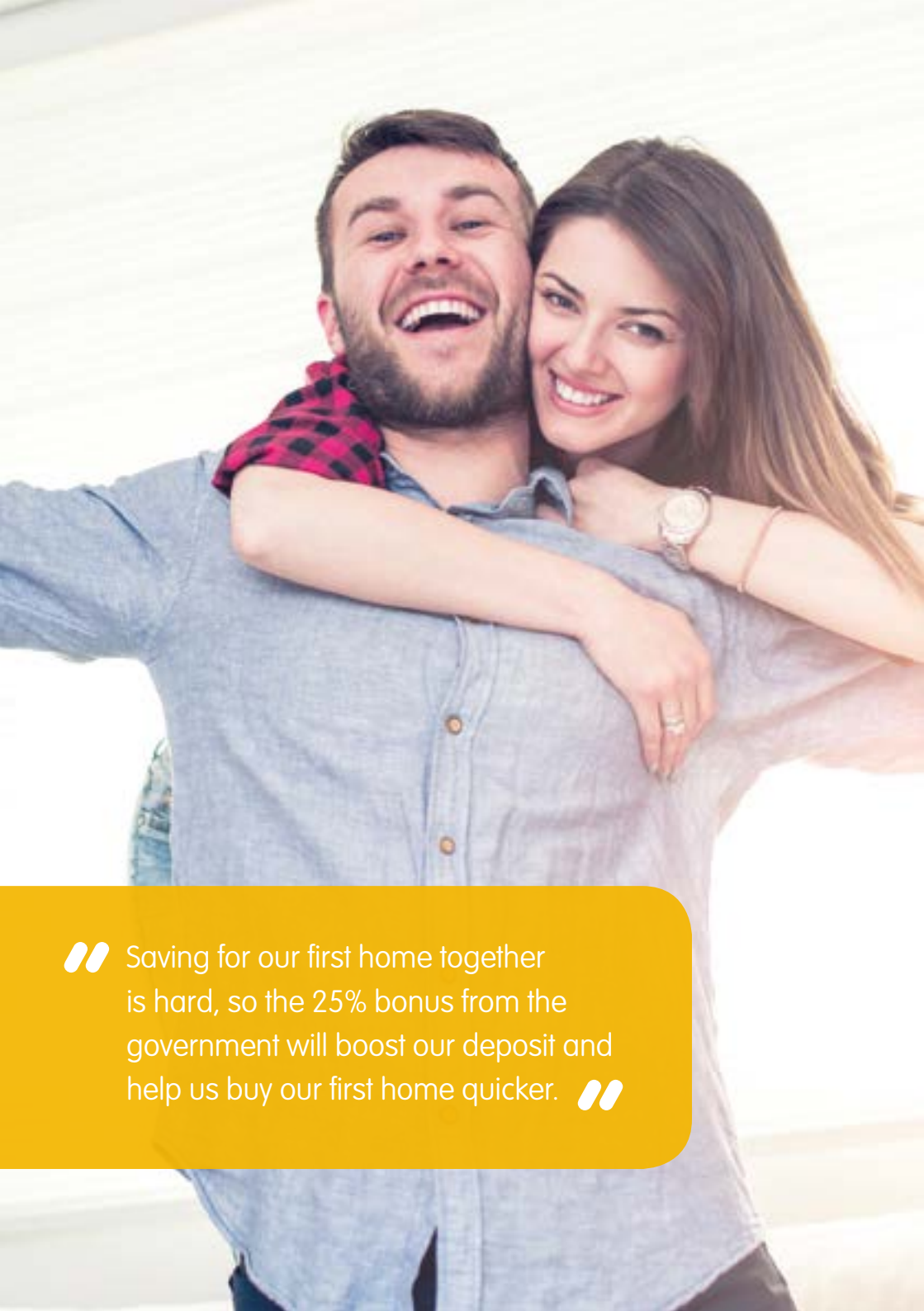
LISA for retirement



Saving for your retirement?

If you are self-employed, or employed and have maximised your workplace contributions then read pages 6 to 9 on how the LISA could be perfect to help you achieve a comfortable retirement.

Unfortunately, the LISA is not suitable for saving other than for purchasing a home or saving for retirement.



// Saving for our first home together is hard, so the 25% bonus from the government will boost our deposit and help us buy our first home quicker. //

Lifetime ISA for your first home

A Choose how you want to save

At Foresters Friendly Society our aim is to provide our members with products and services that can help you and your family with those important financial challenges you face. With this in mind we know how difficult it can be to save for a first home deposit, but the 25% government bonus your LISA contributions will get could make a big difference.

To open a LISA, you can choose to contribute regular amounts from just £100 per month by Direct Debit, or invest a lump sum of at least £500. You are then able to invest lump sums of a minimum of £250 as top ups. Or if you prefer, you can use a combination of both, as long as your total contribution is not more than £4,000 per tax year. As LISAs are designed to be held for a number of years, the limit on annual contributions may change in the future.



If you're an existing Foresters member, or your parent or grandparent is, you can take out a LISA from £50 per month.

It's easy to apply, just complete and return the application form attached to this pack.

B Boost your savings with a bonus of up to £1,000

The Government will add a 25% bonus to your savings in our LISA. So if you save the full £4,000, the government will add £1,000 at the end of the first year, which means you will have £5,000. On top of this, you could also get growth in the form of annual and final bonuses that are added to your fund by Foresters.

The 25% government bonus is based on the contributions that you make in any one tax year and is paid annually for 2017/18, then monthly from the 2018/19 tax year.

The money you put into your Stocks & Shares LISA, together with the government bonus, is invested in our With Profits Order Insurance Fund, which aims to provide growth over 5 years or more. An annual and a final bonus may be added to your LISA by Foresters. The value of these bonuses depend on how much profit the fund makes. The addition of these bonuses is not guaranteed.

The annual and final bonuses depend on the future performance of the Order Insurance Fund and how we decide to distribute any profit. You should also be aware that depending on investment conditions you may not get back the value of your original investment. Inflation will affect what you can buy when you cash-in your LISA.

C You can move money from other savings or ISAs, including the Help To Buy ISA

If you have other savings or ISAs that are not performing as well as you would like, you could consider moving that money into your LISA. If you've already started saving for your first home in a Help To Buy ISA, you can transfer that into a LISA during the 2017/18 tax year, and receive the 25% government bonus on those funds too. Before you do this, it's important that you ask your existing providers if there will be any penalties or loss of interest from your existing savings or ISAs. Remember you can only contribute up to £4,000 in each tax year to your LISA.

D Your partner can have one as well

Although you can't take out a joint LISA, your partner can also take one out, so you can both benefit from the tax advantages, government bonus and growth potential. Both you and your partner can each contribute a maximum of £4,000 to a LISA. In addition to this, for the tax-year 2017/18 you can also each contribute £16,000 in a normal Cash or Stocks & Shares ISA.

E Even your parents or grandparents can help

We know how hard it can be to save for big things like a first home or retirement, so if your parents or grandparents want to help you, this will enable you to reach your savings goal quicker. While they are not allowed to invest directly, they can pass the money to you to put into your LISA. But remember you can only save up to £4,000 in each tax year in your LISA.



F Access to your money

The LISA is designed for people saving for their first home or later life and retirement, from age 60. So you should only plan to use the funds for those purposes. You are still able to cash it in for other reasons, but in most cases, this would incur a 25% government charge, applied to the whole amount of your withdrawal.

This charge returns the government bonus to them, including the growth or other bonuses received on that money, plus a small penalty for the withdrawal. If you do wish to make withdrawals, then it's important to read 'How do I make withdrawals?' in the Important Information section for further details.

Whilst you have to be under 40 to open a LISA, once open you can contribute until age 50, with government bonuses being added. From age 50, no further contributions can be made, and in most instances the 25% penalty would apply if you were to access your funds. This does not apply if you fall terminally ill or die. From age 60, you can access your LISA for any purpose without penalty.

The cash-in value of your LISA will depend upon the amounts you have invested, the performance of the fund and any expenses incurred.

In adverse market conditions a Market Value Reduction (MVR) could be applied when you transfer out, withdraw from, or fully cash-in your LISA meaning the amount you receive will be reduced and you may not get back the full amount originally invested. We would only do this to ensure fairness between account holders leaving the fund at different times. We will never apply an MVR if you die.

G Your LISA is a medium to long term investment

LISAs are best viewed as a medium to long-term investment. If you are planning to use your LISA for a deposit on your first home and are looking to buy a home in the next 3 years, then our LISA may not be right for you.

Because the Foresters LISA is designed to be held for a number of years the rules and regulations covering their operation and tax status may change in the future. You won't pay tax on your investment, but it's worth remembering that tax is automatically deducted from share dividends and that tax cannot be reclaimed. These tax rules also depend on your individual circumstances.

If you are unsure about whether the LISA is right for you, we recommend speaking to a financial adviser.



Apply online at www.forestersfriendlysociety.co.uk/LISA



Everyone knows that saving for your retirement makes sense, but it's so easy to put it off, especially as it seems years away. Saving with the LISA is easy and tax-free, and with the 25% bonus from the government each year, and the potential for annual and final bonuses, I can afford to save for my retirement without having to go without.



Lifetime ISA for your retirement

A Choose how you want to save

At Foresters Friendly Society our aim is to provide our members products and services that can help you and your family with those important financial challenges you face. With this in mind we know how difficult it can be to save for your later life or retirement, but the 25% bonus LISA contributions you will get from the government could make a big difference.

To open a LISA, you can choose to contribute regular amounts from just £100 per month by Direct Debit, or invest a lump sum of at least £500. You are then able to invest lump sums of a minimum of £250 as top ups. Or if you prefer, you can use a combination of both, as long as your total contribution is not more than £4,000 per tax year. As LISAs are designed to be held for a number of years, the limit on annual contributions may change in the future.



If you're an existing Foresters member, or your parent or grandparent is, you can take out a LISA from £50 per month.

It's easy to apply, just complete and return the application form attached to this pack.

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The 25% government bonus is based on the contributions that you make in any one tax year and is paid annually for 2017/18, then monthly from the 2018/19 tax year.

The money you put into your Stocks & Shares LISA, together with the government bonus, is invested in our With Profits Order Insurance Fund, which aims to provide growth over 5 years or more. An annual and a final bonus may be added to your LISA by Foresters. The value of these bonuses depend on how much profit the fund makes. The addition of these bonuses is not guaranteed.

The annual and final bonuses depend on the future performance of the Order Insurance Fund and how we decide to distribute any profit. You should also be aware that depending on investment conditions you may not get back the value of your original investment. Inflation will affect what you can buy when you cash-in your LISA.

C You can move money from other ISAs or savings

If you have other savings or ISAs that are not performing as well as you would like, you could consider cashing them in and investing that money into your LISA to benefit from the government bonus. Before you do this, it's important that you ask your existing providers if there will be any penalties or loss of interest from your existing savings or ISAs. Remember you can only contribute up to £4,000 in each tax year to your LISA.

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E Access to your money

The LISA is designed for people saving for their first home or later life and retirement, from age 60. So you should only plan to use the funds for those purposes. You are still able to cash it in for other reasons, but in most cases, this would incur a 25% government charge, applied to the whole amount of your withdrawal.

This charge returns the government bonus to them, including the growth or other bonuses received on that money, plus a small penalty for the withdrawal. If you do wish to make withdrawals, then it's important to read 'How do I make withdrawals?' in the Important Information section for further details.

From age 50, no further contributions can be made, and in most instances the 25% penalty would apply if you were to access your funds. This does not apply if you fall terminally ill or die and during this period whilst you can't continue to contribute to your fund, it could continue to grow through the allocation of bonuses. From age 60, you can access your LISA for any purpose without penalty.

The cash-in value of your LISA will depend upon the amounts you have invested, the performance of the fund and any expenses incurred.

In adverse market conditions a Market Value Reduction (MVR) could be applied when you transfer out, withdraw from, or fully cash-in your LISA meaning the amount you receive will be reduced and you may not get back the full amount originally invested. We would only do this to ensure fairness between account holders leaving the fund at different times. We will never apply an MVR if you die.

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LISAs are best viewed as a medium to long-term investment.

Because the Foresters LISA is designed to be held for a number of years the rules and regulations covering their operation and tax status may change in the future. You won't pay tax on your investment, but it's worth remembering that tax is automatically deducted from share dividends and that tax cannot be reclaimed. These tax rules also depend on your individual circumstances.

If you are unsure about whether the LISA is right for you, we recommend speaking to a financial adviser.



Apply online at www.forestersfriendlysociety.co.uk/LISA

You'll have access to loads of unique extras

By taking out a LISA, you automatically become a Foresters member. And with membership you'll get access to a range of brilliant extras that can give you support and assistance when you need it.

1 Financial grants for education and health care

We offer a number of discretionary financial grants for members to support with things like higher education, dental and optical care or convalescence.

The membership benefits we provide aren't regulated and are regularly reviewed by us to ensure they are relevant to our members.

2 Social and community events

Each of our local branches organises regular meetings and community events, from coffee mornings to theatre trips.

3 Foresters Care

Practical help and emotional support from a personal nurse adviser is available for any member with a serious health condition.

// Foresters are different to banks or building societies. A way of investing where you are treated as a person not just a number. //

A satisfied Foresters member, 2016



Why choose us?

We've been looking after our members, and their finances, for over 180 years.

Since 1834 our aim has been to be open, approachable, honest and fair, treating all our members as individuals.

Offering care and protection through relevant, affordable financial products, we always put the interests of our members first.

Being a mutual society means we have no shareholders, so all our profits are shared amongst our members through our bonus scheme and benefits package.



97% customer satisfaction

2016 Member Satisfaction Survey



Nearly £1m in discretionary grants and charitable donations paid out in 2016



Over 180 years' experience



Approx 75,000 members



Financially strong, we manage funds of £277 million on members' behalf

(as at 31/12/2016)



Get access to a range of member benefits

Do you intend to use this Lifetime ISA to save for purchasing a home, or for retirement?



HOME

Have you ever owned a property in the UK before?

YES

The LISA is designed for First Time Buyers (FTBs) only. If you've owned property before you could use the LISA for retirement instead.

NO

Do you intend to buy a home under £450k in value?

YES

Are you planning to buy in 3 or more years' time?

YES

Great, just fill in the application form!

NO

The LISA is only to help buy a property costing under £450,000 so if you're buying a home over that value it's not suitable unfortunately.

NO

You should consider whether a Help To Buy (HTB) ISA or cash version of a LISA would be right for you.



RETIREMENT

Are you self-employed?

YES

Great, just fill in the application form!

NO

Are you in a workplace pension scheme?

YES

Are you maximising your monthly contributions? (If unsure, speak to your employer before applying)

YES

Great, just fill in the application form!

NO

Speak to your employer to find out how to join your workplace pension scheme.

NO

Speak to your employer to find out how to increase your contributions.



Apply online at www.forestersfriendlysociety.co.uk/LISA

(Note - a Lifetime ISA is not an appropriate product for saving for purposes other than purchasing a first home or saving for retirement).

The Lifetime ISA's Important Information

Important info you need to read

Before applying for the Foresters Friendly Society LISA, please read the Important Information, which you'll find on the next few pages.

The Important Information explains how the LISA works, its aims, the commitment you will need to make and the risks involved and will help you decide if it's suitable for you. It also includes information on bonuses and how we aim to grow your money.

This section is full of really important information and will hopefully answer any questions you might have.



Lifetime Individual Savings Account (LISA) Important Information

Its aims

- To provide a vehicle for saving for a deposit on a first time buyer property to which the government will contribute. The Lifetime ISA fund can be used for purchasing a first time buyer property at any time from 12 months after first saving into the account.

and/or

- To provide a vehicle for saving until or after age 60, to which the government will contribute.

Your commitment

- To contribute up to £4,000 per tax year on a regular or lump sum basis. The government will add 25% of the amount contributed to the sum invested (example contribution £4,000 = government contribution of £1,000).
- The minimum monthly contribution to a Foresters LISA payable by direct debit is £50 per month.
- The minimum lump sum required to open a Foresters LISA is £500 and you are able to make top ups of at least £250 thereafter.
- There are no restrictions on the amount of time you keep your money invested in the LISA, however you should consider your LISA as a medium to long-term investment.

Risks

- If you withdraw money from your LISA, other than for buying a first time buyer property or before you reach age 60, this will result in a loss of government bonus. You could get back less money than you have paid in. (See impact of early withdrawal table below). In adverse investment conditions we may apply a Market Value Reduction. This could mean you get back less than you have paid in.
- The Policy Bonuses will depend on the future investment performance of the Order Insurance Fund, as well as any deductions we may make and how Foresters Friendly Society decide to distribute any profit.
- The addition of bonuses is not guaranteed and therefore it is possible that the LISA might not receive any annual and/or final bonus.
- The tax rules relating to the LISA may change.
- Your circumstances may change forcing you to cash in your LISA. This would result in deduction of the government withdrawal penalty.
- Our deductions may turn out to be higher than expected.
- You should be aware that inflation will reduce what you can buy when you cash in your LISA.

Your Questions Answered

What is a Lifetime Individual Savings Account (LISA) and who is it appropriate for?

A LISA is a savings account that enables you to save towards purchasing a first time buyer property house with a value of less than £450,000.

and/or

To provide a method of saving for retirement.

The government will contribute to your LISA 25% of the money paid into the LISA by you.

Providing you are aged between 18 and 39 and a UK resident for tax purposes, you are eligible to take up a LISA.

A LISA is suitable for:

- A person saving to buy a first time buyer property. The full proceeds of a LISA may be used to purchase a first time buyer property with a value not in excess of £450,000. The withdrawal must be at least 12 months after the first subscription into the Lifetime ISA. If you buy your first home with someone else also buying their first home you can each use a LISA and each benefit from the Government bonus.

Warning: A person who is contemplating saving for less than 3 years should consider if a deposit-based LISA is more suitable for them, as it does not expose them to short-term volatility of the stock market. The Foresters LISA is a stocks and shares LISA.

- A person wishing to save until age 60.

A person may contribute to a LISA up until the age of 49, and can take the proceeds from their LISA free of any penalties or loss of government bonus on attaining the age of 60. However, if the account holder prefers, funds can remain invested and any subsequent interest and investment growth will be tax-free.

Full or partial withdrawals can be made without charge from an individual's 60th birthday. A withdrawal made after attaining age 60 can be used for any purpose, and will be paid free of tax.

Warning: A person may provide for their retirement by taking out a LISA, but should only do so provided that they are receiving the maximum contributions from their employer into their workplace pension. If a person is not sure of their pension provision and that they are not sure they are maximising their employer's contribution to their pension, they should check with their employer or seek advice from a financial adviser.

If you save into a Lifetime ISA instead of enrolling in, or contributing to, a qualifying scheme or occupational pension scheme for which you are eligible, you may lose the benefit of

contributions by an employer to that scheme.

Warning: A LISA is not suitable as a general savings vehicle, as withdrawal apart from for purchasing a first property or after the age of 60 will result in the loss of government bonus and a penalty. You may get back less than you have paid in to a Lifetime ISA.

Note that you should consider your LISA subscription level and choice of qualifying investment in relation to your savings objectives, your investment horizon and your financial circumstances as a whole including your provision for retirement. You should also note that these factors may change over time and that you should regularly review your LISA subscription and its qualifying investments.

Individuals will be able to open more than one LISA during their lives, but will only be able to contribute to one LISA in each tax year.

New amounts contributed to a Lifetime ISA will count against the overall ISA limit for the tax year as well as the LISA limit. If you withdraw money from a LISA this will not increase the amount you are able to pay into a LISA during the same tax year.

Where is my money invested?

Any money contributed into a Foresters Friendly Society LISA is invested in the Order Insurance Fund. This is a with profits fund. The money paid into the fund is spread across a number of different types of investments and you benefit from the exposure to a range of asset classes which may include equities (company shares), fixed interest bonds (government and company), property and cash. A further advantage of this approach is that if the return of any one particular asset type is poor, your investment may be protected from the full impact of this fall as the other assets forming part of the overall investment may perform better. Thus the fall in value of one asset class (e.g. shares) may be cushioned by the potentially better performance in another asset class (e.g. property).

How does the process of paying towards a first time buyer property work?

When you are buying the first time buyer property, we will encash the policy and send the proceeds of the policy to the solicitor or licensed conveyancer who is acting on your behalf. We cannot pass the proceeds to yourself. If the purchase of the first time buyer property does not complete, the solicitor will return the monies to us and we will reinvest these in your policy at no loss to yourself.

Can I transfer my LISA to another manager?

Individuals will be able to transfer their Lifetime ISA between ISA managers. An account must be transferred within 30 days of an account holder's request.

There will be no limit on the amount that can be transferred. Where individuals transfer funds that have not yet received a government bonus, it will be the responsibility of the ISA manager to whom the funds have been transferred to claim any government bonus due on the transferred funds from HMRC. The bonus will still be calculated on the total contributions to the Lifetime ISA account during the relevant period.

Where funds or investments are transferred to a Lifetime ISA from an ISA of a different type, the value transferred to the Lifetime ISA will count against the Lifetime ISA contribution limit but not the overall ISA limit for the year. Partial transfers of funds from previous years' ISA contributions will be permitted. However, where funds are transferred that contain contributions made in the same tax year, those contributions must be transferred in full up to the LISA limit of £4000.

Can I transfer a Help to Buy ISA into a Lifetime ISA?

During the 2017/18 tax year only, those who already have a Help to Buy: ISA will be able to transfer any funds (including interest) built up before 6 April 2017 into a Lifetime ISA without these counting towards the Lifetime ISA contribution limit. They will receive a 25% government bonus on the full value of the transferred funds.

Contributions to a Help to Buy: ISA made on or after 6 April 2017 can still be transferred to a Lifetime ISA, like any transfer from an ISA of a different type, but will count against the Lifetime ISA contribution limit for the tax year in which they are transferred.

How does the LISA interact with the Help to Buy ISA?

The Help to Buy: ISA will be open for new savers until 30 November 2019, and savers will be able to claim a bonus until 1 December 2030. Savers will be able to save into both a Help to Buy: ISA and a Lifetime ISA, but will only be able to use the government bonus from one of those accounts to buy their first home. For example, if an individual holds a Help to Buy: ISA and a Lifetime ISA they may:

- transfer their Help to Buy: ISA into a Lifetime ISA and use the Lifetime ISA to purchase the property. This must be at least 12 months after the first subscription to the Lifetime ISA. Any transfers in 2017/18 of Help to Buy: ISA funds built up before 6 April 2017 will not count against the £4,000 Lifetime ISA contribution for 2017/18.

- use their Help to Buy: ISA with its government bonus to purchase their first time buyer property, and save their Lifetime ISA with its government bonus for the future.
- use their Lifetime ISA with its government bonus to purchase their first time buyer property, and withdraw the funds held in their Help to Buy: ISA to put towards this purchase without the government bonus.
- use their Help to Buy: ISA, including its government bonus, to purchase their first time buyer property and withdraw funds from their Lifetime ISA to put towards the purchase, incurring the Government withdrawal charge.

Can I transfer from a LISA to another type of ISA?

Individuals can transfer funds from their Lifetime ISA to another type of ISA, but this will count as a chargeable withdrawal at 25% from the Lifetime ISA, resulting in loss of government bonuses and policy bonuses that have been added. The same will apply where funds are transferred to any account that is not an ISA, or to any financial institution that is not an ISA manager.

Transfers from a LISA to another ISA after the LISA holder reaches 60 years of age will not attract the withdrawal penalty.

What happens if I die?

The death benefit provided by your LISA will be paid to your estate. The guaranteed amount payable on death is 100.1% of the Contributions you have paid plus any attaching Annual Bonuses less any withdrawals you have already made. This is the minimum amount payable on death and if the Accumulated Fund plus any Final Bonus applicable at the date of death is higher than the minimum amount then the higher amount will be payable. There is no government charge on death.

The proceeds will not be liable to capital gains tax or income tax, but may be liable to inheritance tax, depending on the size of your estate.

If you have nominated a beneficiary, they can claim up to £5,000 of the Plan Benefit without waiting for probate. Any excess would become part of your remaining estate and have to wait for probate.

What happens if I become terminally ill?

If you become terminally ill and have less than 12 months to live (according to the definition laid down by HMRC) then you can notify the Society and withdraw all of your funds from your LISA. To meet the HMRC rules you will need to provide us with evidence from a medical practitioner of your terminal illness and that you are expected to have less than 12 months to live.

There is no government charge on withdrawal in this circumstance.

The full withdrawal from your LISA will be paid to you. The guaranteed amount payable is 100.1% of the Contributions you have paid plus any attaching Annual Bonuses less any withdrawals you have already made. This is the minimum

amount payable and if the Accumulated Fund plus any Final Bonus applicable at the date of notification to us of your terminal illness is higher than the minimum amount then the higher amount will be payable.

The proceeds will not be liable to capital gains tax or income tax, but may be liable to inheritance tax on your subsequent death, depending on the size of your estate.

What happens if I cash in my LISA for purposes other than buying a first time buyer home or attaining age 60?

You can cash in or partially cash in your LISA whenever you want, but you may get back less than you have paid in. The government will deduct a 25% withdrawal charge. The following table gives an example of this.

Impact of early withdrawal charge

LISA consumer actions	Year 1	Year 2
a) Consumer subscription	£4,000	
b) Government bonus (25%)	£1,000	
c) Total for year 1	£5,000	
d) Consumer early withdrawal		−£1,000
e) Government withdrawal charge (25%)		−£250
f) Funds remaining in LISA		£3,750

The Government withdrawal charge of £250 is returned to HM Revenue and Customs.

Note: The above example LISA account bears no interest and does not take into account charges.

Warning: The Lifetime ISA withdrawal charge recovers any LISA government bonus, any investment growth on that bonus plus an additional amount, and if the LISA government withdrawal charge is incurred you could receive back less than you have paid in.

The cash-in value of your LISA will depend upon the amounts you have invested, and any annual bonuses that have been added. Depending on the investment returns that have been achieved and our costs, in favourable investment conditions we may also add a final bonus to the plan value. Conversely, in adverse investment conditions we may apply a Market Value Reduction to reduce the plan value.

What are the tax rules that apply?

All tax years start on the 6th April and end on the 5th April the following year. The proceeds of the LISA are not subject to income tax or capital gains tax. The money invested in this LISA is currently invested in a tax-exempt fund, although dividends earned on equities within the fund will have been taxed at source and that tax cannot be reclaimed.

Warning: The rules concerning the taxation of a LISA may change in the future.

What is a Market Value Reduction (MVR)?

This is a deduction we may apply when you make withdrawals or fully cash in your LISA. Its purpose is to be fair to both plan holders leaving the fund and those staying, by ensuring that the cash-in value is not unfairly higher than the market value of the plan's assets and that a fair share is left for the remaining plan holders. This adjustment will reduce the value of your LISA at that time and in some circumstances could mean that you get back less than you have paid in. We will never apply an MVR on death or terminal illness as defined in accordance with HMRC definition.

How are bonuses decided?

Depending on how the underlying assets in the fund perform, and the costs incurred, at the end of each year we aim to declare an annual bonus. In addition, when you decide to cash in your Foresters Friendly Society LISA we may add a final bonus depending on the overall investment growth that has been achieved and expenses incurred.

Bonuses are added as a result of the growth performance of the underlying fund. This is different from a bank or building society account or cash LISA where your savings can grow as a result of the interest added to your account. Although in some investment conditions the growth in a Foresters Friendly Society LISA might not be as much as that on an interest-paying account, investing in this way means there is the potential for growth over and above the level which might be achieved on interest-paying accounts.

The addition of bonuses is not guaranteed and therefore it is possible that your LISA might not receive any annual and/or final bonus.

How are government bonuses paid?

Tax year 2017/18: LISA taken out in this tax year will receive the government bonus during the tax year 2018/19. LISAs taken out and withdrawn in the tax year 2017/18 will not receive the Government bonus.

Tax years subsequent to 2017/18: LISAs will receive the Government bonus on a monthly basis.

Further information

Cancellation rights

After your application is accepted you will receive a statutory notice of your right to cancel. You will then have 30 days from the commencement date of the LISA, or the date the notice is received, whichever is later, in which to change your mind.

- If this was a non-advised sale, a full refund of all monies

will be paid to you.

- If this was an advised sale where an adviser fee was paid from your investment, all the money invested into the LISA will be returned, which excludes any fee which will have already been paid to your Financial Adviser.

You can cancel your LISA by completing and returning the cancellation form to Foresters Friendly Society, Foresters House, 29-33 Shirley Road, Southampton, SO15 3EW.

Financial advice

We do not offer financial advice. You should contact a Financial Adviser if you have any doubts about the LISA's suitability to your circumstances. You may have to pay a fee for this advice.

Law

This contract is governed by English Law. We will communicate with you in English.

Legislation

All or any of the benefits, the contribution or the plan conditions may be adjusted as deemed appropriate:

- If there is any change in law or taxation affecting LISAs.
- If any levy is imposed on Foresters Friendly Society under statute or statutory authority.

Three months' notice would be given of any such adjustment.

Client categorisation

We are required under the Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA) rules to categorise our clients. All of our clients are categorised as 'Retail Clients', which affords our clients the highest level of protection under the FCA and PRA rules.

Apply now to make the most of tomorrow

Don't forget, the Foresters Friendly Society LISA is only available to UK residents aged 18-39 and your monthly contribution or lump sum investment must be paid from a UK bank account. If you meet the criteria, why not apply now while it's fresh in your mind?

You'll find an application form attached. Simply fill in your details and return it to us by post using the freepost address below. There's no need for a stamp.

Alternatively you can apply online at www.forestersfriendlysociety.co.uk

Send your completed application form to:

Foresters Friendly Society
FREEPOST RLST-SJZE-BACC
29-33 Shirley Road
Southampton
SO15 3EW

Telephone: 0800 783 4162

Visit: www.forestersfriendlysociety.co.uk

Email: memberservices@forestersfriendlysociety.co.uk

The Direct Debit Guarantee (please retain this Guarantee for your records)



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Foresters Friendly Society will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Foresters Friendly Society to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by Foresters Friendly Society or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.
 - If you receive a refund you are not entitled to, you must pay it back when Foresters Friendly Society asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written notification may be required. Please also notify us.

Lifetime Individual Savings Account



Application Form

Please read the Key Information Document and Important Information section before completing this form and returning to us.

FOR OFFICE USE ONLY

Staff/FA/Int Name

Contact/FA/Int Number

Marketing Code

1. How do you intend to use this Lifetime ISA?

Please select Home or Retirement:

To purchase a home under
£450k in value as a first time buyer

OR

To save for retirement

OR

Other

Please tick to confirm:

I have not owned a property in the UK before

I intend to purchase a property in 3+ years

I intend to purchase a property under
£450k in value

I understand the implications
if my circumstances change

Please tick to confirm:

I am self-employed; or

I am employed and maximising
my monthly contributions in my
workplace pension scheme

I understand the implications
if my circumstances change

Unfortunately the
LISA is not suitable
for saving other than
purchasing a home or
to save for retirement.
Other saving options
may be more suitable.

2. Your details

Complete in BLOCK CAPITALS in black ink

Title Mr Mrs Miss Ms Other

First name

Middle name(s)

Last name

Address

Postcode

Date of birth

(You must be aged between 18 and 39 to apply)

Your National Insurance (NI) Number

We require your NI number to process your application. It can be found on a payslip, form P45 or P60.

Home telephone

Mobile telephone

Email address

If relevant, preferred branch no.

6. Declaration

This is our standard client agreement upon which we intend to rely. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point please ask for further information. I declare that:

- I apply to subscribe to a Foresters Friendly Society LISA for the current tax year and each subsequent year until further notice.
- All subscriptions made, and to be made, belong to me.
- I am a UK resident for tax purposes. **If you are not a UK resident:** I confirm I either perform duties which are treated as being performed in the UK, or I am married/in a civil partnership with a UK resident. I will inform Foresters Friendly Society if my circumstances change.
- I am between 18 and 39 years old.
- I have not subscribed and will not subscribe more than £4,000 in total to a Lifetime ISA in the same tax year.
- I have not subscribed and will not subscribe to another Lifetime ISA in the same tax year that I subscribe to this Lifetime ISA.

I authorise Foresters Friendly Society:

- to hold my cash subscription, other proceeds in respect of my Lifetime ISA investments (including any Lifetime ISA Government bonus) and any other cash; and
- to make on my behalf any claims to relief from tax in respect of Lifetime ISA investments; and
- on my request to transfer or pay to me or my conveyancer, as the case may be, interest, or other proceeds in respect of my Lifetime ISA investments or any cash.
- to submit Lifetime ISA bonus claims to HMRC on my behalf.
- to withhold and deduct from a balance in the Lifetime ISA and to pay to HMRC any charges due on withdrawals; and
- to make a record in writing in accordance with Regulation 12B paragraph 7(a) of the Individual Savings Account Regulations where required to do so.

I declare that to the best of my knowledge and beliefs the statements and all of the information provided in this Application Form are true, complete and correct. I have read and understood the Lifetime ISA Key Information Document and Important Information section.

I understand that I will be entitled to Foresters Friendly Society surplus in the event of the closure of the Society only after having been a member for five years. I understand that a copy of the Rules and Memorandum are available upon request.

I confirm that I have not been given advice by Foresters Friendly Society in relation to the purchase of this plan.

Signature

Date



Lifetime Individual Savings Account



7. Transfer applications

If you wish to transfer an existing LISA to Foresters Friendly Society, please also complete a LISA Transfer Request form. These are available by calling **0800 783 4162** or at **www.forestersfriendlysociety.co.uk**.

I apply to transfer my existing ISA

I apply to transfer my Help To Buy ISA

8. Money laundering regulations

To comply with anti-money laundering requirements, we may verify your identity by carrying out an online check with a credit agency. The agency will add a note to your reference file to show that an identity check has been made. We may pass information to third parties for the prevention of crime or detection of fraud or where required by law or regulation. Money laundering checks will take place if you invest a lump sum of £10,000 or more, or your total investment with Foresters Friendly Society exceeds £10,000. Please complete this section if this applies to you.

Employment status: (e.g. employed, self-employed, unemployed etc.)

Previous address (if you have changed address in the last 3 months)

The source of the single premium to be invested in this policy (e.g. Inheritance, other savings, etc.)

9. Instruction to your Bank or Building Society to pay by Direct Debit



To The Manager

Name and full address of your Bank/Building Society branch

Name(s) of Account Holder(s)

Sort Code - -

Account Number

Originator's Identification Number 9 1 5 6 4 9

Reference Number (office use only)

Instruction to your Bank or Building Society

Please pay Foresters Friendly Society Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Foresters Friendly Society and, if so, details will be passed electronically to my Bank/Building Society.

Signature

Date

Signature

Date

Banks/Building Societies may decline to accept instructions to pay Direct Debits from some types of account, such as a savings account.

10. The Direct Debit Guarantee



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Foresters Friendly Society will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Foresters Friendly Society to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by Foresters Friendly Society or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.
 - If you receive a refund you are not entitled to, you must pay it back when Foresters Friendly Society asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written notification may be required. Please also notify us.

3. How much do you want to invest into your LISA?

A. Lump Sum Investment:

Tax Year: 20 / 20

Please tick one box only to inform us how much you want to invest

£4,000 £3,000 £2,000 £1,000 £500 Other £ (Minimum £500, maximum £4,000)I enclose my cheque made payable to 'Foresters Friendly Society'. Please contact me to arrange payment by Debit Card.

B. Monthly Contributions (please complete section 9):

£333 per month £250 per month £100 per month £50 per month* Other £ (Minimum £50 per month*)

4. Existing Foresters member information

Title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>	Address	<input type="text"/>
First name(s)	<input type="text"/>					<input type="text"/>	<input type="text"/>
Middle name(s)	<input type="text"/>					<input type="text"/>	<input type="text"/>
Last name	<input type="text"/>					<input type="text"/>	<input type="text"/>
Relationship to applicant	<input type="text"/>					Postcode	<input type="text"/>

5. How we will use your data

The information that you provide on this form will be held by Foresters Friendly Society and used to set up and administer the policy for which you are applying and for other business purposes. Further information about how we hold and use your personal information is available on our website (www.forestersfriendlysociety.co.uk/privacy-policy).

Where an application is made via a Financial Adviser (FA), you agree to your details being disclosed to that FA until you instruct us otherwise.

We (Foresters Friendly Society, including your Branch) would like to provide you with information about products, services and events which may be of interest to you. To consent to receive this, please select your preferred option(s) below:

Post Email Text Message (SMS) Phone

You can update your preferences at any time by calling 0800 783 4162, emailing memberservices@forestersfriendlysociety.co.uk, completing the online form available at www.forestersfriendlysociety.co.uk/contactpreferences or writing to us at: Foresters Friendly Society, 29-33 Shirley Road, Southampton SO15 3EW.

From time to time, carefully selected third parties that Foresters Friendly Society work with may like to contact you about products, services and events which may be of interest to you. To consent to receive this, please select your preferred option(s) below:

Post Email Text Message (SMS) Phone

As above, you can update your preferences at any time via the methods provided.

Apply now to make the most of your savings

Send your completed application form to:

Foresters Friendly Society
FREEPOST RLST-SJZE-BACC
29-33 Shirley Road
Southampton
SO15 3EW

Telephone: 0800 783 4162

Visit: www.forestersfriendlysociety.co.uk

Email: memberservices@forestersfriendlysociety.co.uk

Monday - Friday, 9am - 5pm (excluding Bank Holidays)

Information, including a copy of this document, is available in large print, audio and Braille upon request.

Foresters Friendly Society is the trading name of The Ancient Order of Foresters Friendly Society Limited which is an Incorporated Friendly Society (Registration No. 511F) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Registration No. 110029).