

Purpose

This document provides you with key information about this investment product. It is not Marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

50+ Life Cover - Foresters Friendly Society

Ancient Order of Foresters Friendly Society Ltd, 29-33 Shirley Road, Southampton, SO15 3EW. Telephone 0800 783 4162. Email memberservices@forestersfriendlysociety.co.uk. Website www.forestersfriendlysociety.co.uk. Authorised by the PRA and regulated by the FCA and PRA (Reg no110029), KID version 2, 05/02/2018.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type This is a whole of life policy under which, after the policy has been going for two years or on accidental death within the first two years and providing all contributions have been paid when due, the basic sum assured plus all bonuses added will be paid out on the death of the customer. There are monthly contribution options of between £10 and £100 which are payable until age 85. The basic sum assured depends on the customer's age at commencement and the monthly contribution selected. The policy is intended to be held for life and the figures in this document are the estimated values after 20 years for a 55 year old at commencement.

Objectives Contributions are invested in the Foresters Friendly Society's with profits Order Insurance Fund and depending on the investment performance of the fund and our costs bonuses may be added which will increase the guaranteed benefits which will be paid on death.

Intended retail investor Any UK resident aged between 50 and 80 who is able to afford the selected monthly contribution until age 85 and who wishes to leave a lump sum to help cover funeral costs or as a gift to a loved one. Acceptance is guaranteed and there are no medical examinations or health related questions. Cover limits may apply if you already have a policy of this type with us.

Insurance benefits This is not a funeral plan. There is no guarantee that the benefits paid will cover the cost of a funeral. Except for accidental death if you die within the first two years the lump sum is limited to the contributions you have paid plus any bonuses that have been added.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7
← Lower risk			4	Higher risk →		
 <p>The risk indicator assumes you keep the product for 20 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.</p> <p>The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Your estate is entitled to receive at least the basic sum assured in the event of your death after two years. Any amount over this, and any additional return, depends on future market performance and is uncertain. However this protection against future market performance will not apply if you cash-in at any time or fail to make your payments on time.</p> <p>If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.</p>						

Performance Scenarios

Investment £512pa
Insurance premium £488pa

1 year

10 years

20 years

Recommended holding period

Survival Scenarios

Stress Scenario	What you might get back after costs	£0	£7,140	£11,900
	Average return each year	-100.00%	-6.83%	-5.51%
Unfavourable Scenario	What you might get back after costs	£0	£10,000	£29,400
	Average return each year	-100.00%	0.14%	3.69%
Moderate Scenario	What you might get back after costs	£0	£10,900	£34,200
	Average return each year	-100.00%	1.80%	5.07%
Favourable Scenario	What you might get back after costs	£0	£11,900	£39,800
	Average return each year	-100.00%	3.47%	6.44%
Accumulated invested amount		£512	£5,120	£10,240
Death Scenario				
	What your beneficiaries might get back after costs	£1,190	£22,000	£34,200
Accumulated insurance premium		£488	£4,880	£9,760

This table shows the money you could get back over the next 20 years, under different scenarios, assuming that you invest £1,000 per year. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

Table 1 Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £1,000pa Scenarios	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years (at the recommended holding period)
Total costs	£1,040	£4,520	£16,100
Impact on return (RIY) per year	108.49%	6.66%	3.39%

Composition of Costs

Table 2 Composition of costs

This table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.69%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.12%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.58%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: For Life

There is no cash-in value for this product within the first two years. If monthly contributions cease in the first two years the product lapses and nothing will be paid to you. Providing all contributions have been paid when due the basic sum assured plus any bonuses added is guaranteed to be paid if you die after two years or as the result of an accident in the first two years. Contributions are due until you are 85 years old. When contributions cease the basic sum assured and any bonuses added remain in place and will be paid out on your death. Depending on how long you live the total contributions paid may be greater than the amount paid on death. Your entitlement to future bonuses will continue after age 85.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567. Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website the address for which is included in this document.