

Straightforward financial solutions with a human touch



Memorandum

of

THE ANCIENT ORDER OF FORESTERS FRIENDLY SOCIETY LIMITED

Registered and incorporated under the Friendly Societies Act 1992

Register Number 511F
FCA Registration No 110029

Registered Office:
Foresters House
29-33 Shirley Road
Southampton
Hampshire SO15 3EW

1 NAME

The Society is an incorporate friendly society. It is called “THE ANCIENT ORDER OF FORESTERS FRIENDLY SOCIETY LIMITED”, and is hereinafter referred to as “the Society”.

2 REGISTERED OFFICE

The registered office of the Society is to be situated in England and Wales. The address of the registered office shall be 29-33 Shirley Road, Southampton, Hampshire SO15 3EW.

3 PURPOSES

2.1 The purposes of the Society shall be the carrying on of the following classes of business or other activities:

- (a) long-term insurance business of all or any of the classes falling within Head A or Schedule 2 to the Act.
- (b) general insurance business of either or both of classes 1 and 2 falling within Head B of Schedule 2 to the Act.
- (c) business falling within Head C of Schedule 2 to the Act; and
- (d) activities falling within Head D of Schedule 2 to the Act,

2.2 Any business or activity referred to in 3.1 above:

- (a) may be carried on subject to having or obtaining (as the case may be) appropriate permission from the Appropriate Regulator (or such other authority as shall from time to time carry out such functions in relation to friendly societies as are at the date of registration of this Memorandum allocated to the Appropriate Regulator);

- (b) is to be carried on by the Society with a view to the provision, for its Members and such persons connected with its Members as may be prescribed in the Society's rules, of insurance and other benefits; and
- (c) is to be funded by voluntary subscriptions from Members of the Society, with or without donations.

2.3 In addition the purposes of the Society may include the carrying on of:

- (a) social or benevolent activities which are not inconsistent with the other purposes of the Society.
- (b) group insurance business; and
- (c) reinsurance of risks for any registered friendly society or any other incorporated friendly society.

2.4 The Society may form subsidiaries, take part with others in forming bodies corporate to be jointly controlled by it and otherwise acquire, or keep, control of bodies corporate.

4 POWERS

4.1 Investment of Funds

So much of the funds of the Society, as may not be wanted either for immediate use, or to meet the usual accruing liabilities, shall be invested by the Society in any of the following ways:

- (a) in the purchase of land;
- (b) in the erection or alteration of offices or other buildings thereon;
- (c) in any investment in which trustees are for the time being by law authorised to invest trust funds; or
- (d) in any other manner authorised by the rules of the Society, subject to and in accordance with the provisions of the Act.

4.2 Borrowing

The Society may borrow money with or without security and on such terms as to interest repayment and otherwise as the Board may in its discretion think fit and use

it for any of the purposes or activities of the Society or its subsidiaries and no one from whom the Society borrows money in purported exercise of this power shall be concerned to see that the money is wanted or that no more than is wanted is raised or be concerned in any way as to the propriety of the transaction or the application of the money.

4.3 Assistance to subsidiaries and jointly controlled bodies

- (a) The Society may provide any of its subsidiaries or jointly controlled bodies with any of the following services:
 - (i) loans of money, with or without security and whether or not at interest;
 - (ii) the use of services or property, whether or not for payment;
 - (iii) grants of money, whether or not repayable; and
 - (iv) guarantees of the discharge of their liabilities.
- (b) The Society may make payments towards the discharge of the liabilities of any of its subsidiaries or jointly controlled bodies.

4.4 Loans to Members

- (a) The Society may advance to a Member of at least one full year's standing any sum not exceeding one half of the amount of an assurance of his life, on the written security of himself and two satisfactory sureties or, in Scotland, cautioners for repayment. (A person's Membership before incorporation of the Society shall be taken into consideration in calculating his standing for the purpose of his paragraph).
- (b) The amount so advanced, with all interest on it, may be deducted from the sum assured, without prejudice in the meantime to the operation of the security.

4.5 Subscriptions to other bodies

- (a) The Society may subscribe from its funds to any hospital, infirmary, charitable or provident institution, any annual or other sum which may be necessary to secure to its Members and their families the benefits of that institution.
- (b) The Society may contribute to the funds and take part in the government of any other friendly society.

4.6 Incidental Powers

- (a) The Society shall, subject to the provisions of the Act, and the Society's memorandum and rules, have the power to do all such other things as are incidental or conducive to the carrying out of the Society's purposes or for doing anything falling within Schedule 5 to the Act.
- (b) In addition to the powers set out in this memorandum, the Society shall have all other powers specified in Part II of the Act, but no such power may be exercised by the Society except for carrying out the Society's purposes.

5 LIMITATION OF LIABILITIES OF MEMBERS

- 5.1 The liability of a Member of the Society is limited to the amount of any subscription to the Society which is outstanding.
- 5.2 No subscription of a Member of the Society shall be recoverable at law except on the winding up of the Society.

6 INTERPRETATION

6.1 In this memorandum:

- (a) "the Act" means the Friendly Societies Act 1992;
- (b) "the Board" means the Board of Director's of the Society; and
- (c) "Legislation" means the Act, the Financial Services and Markets Act 2000, the Interim Prudential Sourcebook for Friendly Societies issued pursuant to the

Interim Prudential Sourcebook for Friendly Societies Instrument 2001 and any other act or statutory instrument or statutory provision or rule of the Appropriate Regulator or any of its successors from time to time relating to friendly societies.

- 6.2 Expressions, where used in this memorandum, have the same meaning as they have in the Act.
- 6.3 Any words importing the masculine include the feminine, any words importing the singular include the plural, and vice versa.
- 6.4 Reference to any statutes includes reference to any statutory modification or re-enactment thereof.

SIGNATURE

A handwritten signature in blue ink, appearing to read "Lisa Russell". The signature is written in a cursive, flowing style.

Lisa Russell
Company Secretary