

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The name of this product is **Lifetime Individual Savings Account (LISA) - Foresters Friendly Society - Regular Premium**. It is provided by The Ancient Order of Foresters Friendly Society Ltd (trading as Foresters Friendly Society). Our website address, where you can find detailed information about us, is www.forestersfriendlysociety.co.uk and our telephone number is 0800 783 4162. Foresters Friendly Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Details can be found on the Financial Services Register - Registration No. 110029. This Key Information Document is version 3 which was produced on **01/01/2019**.

What is this product

• Type

The Foresters Friendly Society LISA is a Stock & Shares LISA which enables you to save towards purchasing a first home or to save for retirement. The maximum yearly contribution is £4,000 and the government will contribute 25% of the amount you pay ie up to £1,000 per year. To open a Foresters Friendly Society LISA your minimum lump sum contribution is £500 (£250 for subsequent contributions) or your regular contribution payable by direct debit is £100 per month (£50 per month for existing members or family of existing members). Contributions paid into a LISA count towards the overall annual ISA limit which is £20,000 for the 2018/19 and 2019/20 tax years. Contributions are invested in the Foresters Friendly Society's with profits Order Insurance Fund. To enable comparisons with other products the figures in this document assume that you invest £1,000 each year in regular monthly contributions to which a government bonus of £250 each year will be added and you will keep the LISA for 10 years.

• Objectives

Annual contributions can be made up until age 50 to which the 25% government bonus will be added. This is your Accumulated Fund. No contributions can be made once you turn 50. Depending on the performance of the Order Insurance Fund annual bonuses may be added to your Accumulated Fund plus, in favourable investment conditions, a possible final bonus could be added when the LISA is fully or partially cashed in or paid out on your death or on a diagnosis of a terminal illness. However in adverse investment conditions a Market Value Reduction (MVR) could be applied to the Accumulated Fund when the LISA is fully or partially cashed-in or paid out on your death or on a diagnosis of a terminal illness and in some circumstances could mean that you get back less than was invested. There will be a 25% government charge on withdrawals before age 60 if you are not purchasing a first home valued under £450,000 which will be in addition to any MVR.

• Intended retail investor

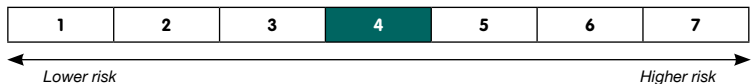
Anyone resident in the UK for tax purposes who is aged 18 and under 40 who wishes to save to buy a first home or, providing they are receiving the maximum contributions from their employer into their workplace pension, wishes to save for retirement. The investor must not contribute to another LISA with another provider in the same tax year.

• Insurance benefits

A guaranteed minimum of 80% of the amounts invested, including the government bonuses, plus attaching bonuses less any withdrawals adjusted according to the investment conditions at the time of withdrawal (ie 80% of the Accumulated Fund) will be payable on death or diagnosis of a terminal illness irrespective of the investment conditions. The 25% government charge will not be applied on death or if the LISA is cashed in because you become terminally ill with less than 12 months to live.

What are the risks and what could I get in return?

• Risk indicator



The risk indicator assumes you keep the product for the recommended holding period of 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- Performance scenarios

Investment £1,000pa Insurance premium £0		1 year	5 years	10 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£1,237	£5,998	£11,523
	Average return each year	-1.87%	-1.62%	-1.62%
Unfavourable scenario	What you might get back after costs	£1,218	£6,517	£14,761
	Average return each year	-4.64%	1.65%	3.27%
Moderate scenario	What you might get back after costs	£1,299	£7,480	£17,995
	Average return each year	7.40%	7.12%	7.08%
Favourable scenario	What you might get back after costs	£1,378	£8,551	£21,889
	Average return each year	19.49%	12.49%	10.80%
Accumulated invested amount		£1,000	£5,000	£10,000
Death scenario				
What your beneficiaries might get back after costs		£1,299	£7,480	£17,995

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest £1,000 per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £1,000pa			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years (at the recommended holding period)
Total costs	£8	£253	£1,304
Impact on return (RIY) per year	1.33%	1.33%	1.33%

• Composition of costs

TABLE 2 - Composition of costs

The table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	n/a	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.08%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.25%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: to age 60 if not buying a first home

The performance scenarios shown assume that the policy is being cashed in to purchase a first home or after age 60 or on diagnosis of a terminal illness. If the policy is cashed in at other times a 25% government charge would be applied to the figures shown. This charge removes the government bonus together with any bonuses added to the government bonus and also applies a penalty to the amounts you have invested and any bonuses added to your payments. The returns shown illustrate how the combined investment of your payments and the government bonus could perform.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567. Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.