

The Ancient Order of Foresters Friendly Society Limited

Solvency and Financial Condition Report

Disclosures

31 December

2016

(Monetary amounts in GBP thousands)

General information

Undertaking name	The Ancient Order of Foresters Friendly Society Limited
Undertaking identification code	2138009NEAMYWZUSGL81
Type of code of undertaking	LEI
Type of undertaking	Undertakings pursuing both life and non-life insurance activity
Country of authorisation	GB
Language of reporting	en
Reporting reference date	31 December 2016
Currency used for reporting	GBP
Accounting standards	The undertaking is using local GAAP (other than IFRS)
Method of Calculation of the SCR	Standard formula
Matching adjustment	No use of matching adjustment
Volatility adjustment	No use of volatility adjustment
Transitional measure on the risk-free interest rate	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	No use of transitional measure on technical provisions

List of reported templates

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- S.05.01.02 - Premiums, claims and expenses by line of business
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S.02.01.02

Balance sheet

		Solvency II value
		C0010
Assets		
R0030	Intangible assets	
R0040	Deferred tax assets	
R0050	Pension benefit surplus	77
R0060	Property, plant & equipment held for own use	151
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	208,521
R0080	<i>Property (other than for own use)</i>	68,475
R0090	<i>Holdings in related undertakings, including participations</i>	10
R0100	<i>Equities</i>	35,066
R0110	<i>Equities - listed</i>	35,066
R0120	<i>Equities - unlisted</i>	0
R0130	<i>Bonds</i>	94,004
R0140	<i>Government Bonds</i>	51,280
R0150	<i>Corporate Bonds</i>	42,725
R0160	<i>Structured notes</i>	0
R0170	<i>Collateralised securities</i>	0
R0180	<i>Collective Investments Undertakings</i>	9,511
R0190	<i>Derivatives</i>	
R0200	<i>Deposits other than cash equivalents</i>	1,455
R0210	<i>Other investments</i>	0
R0220	Assets held for index-linked and unit-linked contracts	36,698
R0230	Loans and mortgages	213
R0240	<i>Loans on policies</i>	64
R0250	<i>Loans and mortgages to individuals</i>	99
R0260	<i>Other loans and mortgages</i>	51
R0270	Reinsurance recoverables from:	120
R0280	<i>Non-life and health similar to non-life</i>	0
R0290	<i>Non-life excluding health</i>	0
R0300	<i>Health similar to non-life</i>	0
R0310	<i>Life and health similar to life, excluding index-linked and unit-linked</i>	120
R0320	<i>Health similar to life</i>	0
R0330	<i>Life excluding health and index-linked and unit-linked</i>	120
R0340	<i>Life index-linked and unit-linked</i>	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	698
R0370	Reinsurance receivables	
R0380	Receivables (trade, not insurance)	1,175
R0390	Own shares (held directly)	0
R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
R0410	Cash and cash equivalents	26,811
R0420	Any other assets, not elsewhere shown	62
R0500	Total assets	274,527

S.02.01.02

Balance sheet

		Solvency II value
		C0010
	Liabilities	
R0510	Technical provisions - non-life	369
R0520	<i>Technical provisions - non-life (excluding health)</i>	0
R0530	<i>TP calculated as a whole</i>	0
R0540	<i>Best Estimate</i>	0
R0550	<i>Risk margin</i>	0
R0560	<i>Technical provisions - health (similar to non-life)</i>	369
R0570	<i>TP calculated as a whole</i>	0
R0580	<i>Best Estimate</i>	342
R0590	<i>Risk margin</i>	27
R0600	Technical provisions - life (excluding index-linked and unit-linked)	116,482
R0610	<i>Technical provisions - health (similar to life)</i>	2,719
R0620	<i>TP calculated as a whole</i>	0
R0630	<i>Best Estimate</i>	2,227
R0640	<i>Risk margin</i>	492
R0650	<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	113,763
R0660	<i>TP calculated as a whole</i>	0
R0670	<i>Best Estimate</i>	111,756
R0680	<i>Risk margin</i>	2,007
R0690	Technical provisions - index-linked and unit-linked	34,385
R0700	<i>TP calculated as a whole</i>	0
R0710	<i>Best Estimate</i>	34,292
R0720	<i>Risk margin</i>	93
R0740	Contingent liabilities	
R0750	Provisions other than technical provisions	1,805
R0760	Pension benefit obligations	86
R0770	Deposits from reinsurers	
R0780	Deferred tax liabilities	
R0790	Derivatives	
R0800	Debts owed to credit institutions	
R0810	Financial liabilities other than debts owed to credit institutions	
R0820	Insurance & intermediaries payables	
R0830	Reinsurance payables	
R0840	Payables (trade, not insurance)	2,017
R0850	Subordinated liabilities	0
R0860	<i>Subordinated liabilities not in BOF</i>	
R0870	<i>Subordinated liabilities in BOF</i>	0
R0880	Any other liabilities, not elsewhere shown	0
R0900	Total liabilities	155,144
R1000	Excess of assets over liabilities	119,383

S.05.02.01

Premiums, claims and expenses by country

Non-life

	C0010	C0020	C0030	C0040	C0050	C0060	C0070
	Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations			Top 5 countries (by amount of gross premiums written) - non-life obligations		Total Top 5 and home country
R0010	GG						
	C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written							
R0110	Gross - Direct Business	2,267					2,267
R0120	Gross - Proportional reinsurance accepted						0
R0130	Gross - Non-proportional reinsurance accepted						0
R0140	Reinsurers' share						0
R0200	Net	0	2,267	0	0	0	2,267
Premiums earned							
R0210	Gross - Direct Business	2,267					2,267
R0220	Gross - Proportional reinsurance accepted						0
R0230	Gross - Non-proportional reinsurance accepted						0
R0240	Reinsurers' share						0
R0300	Net	0	2,267	0	0	0	2,267
Claims incurred							
R0310	Gross - Direct Business	1,923					1,923
R0320	Gross - Proportional reinsurance accepted						0
R0330	Gross - Non-proportional reinsurance accepted						0
R0340	Reinsurers' share						0
R0400	Net	0	1,923	0	0	0	1,923
Changes in other technical provisions							
R0410	Gross - Direct Business						0
R0420	Gross - Proportional reinsurance accepted						0
R0430	Gross - Non-proportional reinsurance accepted						0
R0440	Reinsurers' share						0
R0500	Net	0	0	0	0	0	0
R0550	Expenses incurred		256				256
R1200	Other expenses						
R1300	Total expenses						256

S.12.01.02

Life and Health SLT Technical Provisions

	Index-linked and unit-linked insurance			Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, including Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)	
	Insurance with profit participation	Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees				Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees				
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R0010 Technical provisions calculated as a whole										0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole										0						0

Technical provisions calculated as a sum of BE and RM

Best estimate

R0030 Gross Best Estimate	97,560		34,292		12,007	2,190				146,048		2,227				2,227
R0080 Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						120				120						0
R0090 Best estimate minus recoverables from reinsurance/SPV and Finite Re	97,560		0	34,292		11,886	2,190			145,928		2,227	0			2,227
R0100 Risk margin	1,146	93			860					2,100	492					492
Amount of the transitional on Technical Provisions																
R0110 Technical Provisions calculated as a whole										0						0
R0120 Best estimate										0						0
R0130 Risk margin										0						0
R0200 Technical provisions - total	98,706	34,385			15,057					148,148	2,719					2,719

S.23.01.01

Own Funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

R0010	Ordinary share capital (gross of own shares)
R0030	Share premium account related to ordinary share capital
R0040	Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings
R0050	Subordinated mutual member accounts
R0070	Surplus funds
R0090	Preference shares
R0110	Share premium account related to preference shares
R0130	Reconciliation reserve
R0140	Subordinated liabilities
R0160	An amount equal to the value of net deferred tax assets
R0180	Other own fund items approved by the supervisory authority as basic own funds not specified above
R0220	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
R0230	Deductions for participations in financial and credit institutions
R0290	Total basic own funds after deductions

Ancillary own funds

R0300	Unpaid and uncalled ordinary share capital callable on demand
R0310	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
R0320	Unpaid and uncalled preference shares callable on demand
R0330	A legally binding commitment to subscribe and pay for subordinated liabilities on demand
R0340	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
R0350	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
R0360	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
R0370	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
R0390	Other ancillary own funds
R0400	Total ancillary own funds

Available and eligible own funds

R0500	Total available own funds to meet the SCR
R0510	Total available own funds to meet the MCR
R0540	Total eligible own funds to meet the SCR
R0550	Total eligible own funds to meet the MCR

R0580 SCR

R0600 MCR

R0620 Ratio of Eligible own funds to SCR

R0640 Ratio of Eligible own funds to MCR

Reconciliation reserve

R0700	Excess of assets over liabilities
R0710	Own shares (held directly and indirectly)
R0720	Foreseeable dividends, distributions and charges
R0730	Other basic own fund items
R0740	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
R0760	Reconciliation reserve

Expected profits

R0770	Expected profits included in future premiums (EPIFP) - Life business
R0780	Expected profits included in future premiums (EPIFP) - Non- life business
R0790	Total Expected profits included in future premiums (EPIFP)

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
0	0		0	
0	0		0	
0	0		0	
0		0	0	0
3,099	3,099			
0		0	0	0
0		0	0	0
43,544	43,544			
0		0	0	0
0				0
0	0	0	0	0
741				
0	0	0	0	
45,902	45,902	0	0	0

0				
0				
0				
0				
0				
0				
0				
0				
0				
0			0	0

45,902	45,902	0	0	0
45,902	45,902	0	0	
45,902	45,902	0	0	0
45,902	45,902	0	0	

34,178
8,545
134.30%
537.20%

C0060
119,383
0
3,099
72,740
43,544

2,484
0
2,484

