

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

50+ Life Cover - Foresters Friendly Society.

The 50+ Life Cover policy is manufactured by Foresters Friendly Society which is the trading name of The Ancient Order of Foresters Friendly Society Ltd. Visit www.forestersfriendlysociety.co.uk or call 0800 783 4162 for more information. We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document which was produced on 01 January 2020.

What is this product

- **Type**

A with profits whole of life policy.

- **Objectives**

The policy aims to provide a basic sum assured (life cover) which has the potential to increase through your premiums being invested in the Foresters Friendly Society with profits Order Insurance Fund. Dependent on the performance of the fund, we aim to add annual bonuses and a possible final bonus to your policy which will increase the payout your dependants receive. The addition of bonuses is not guaranteed.

Within the fund, your money is spread across a number of different types of investments including property, equities, cash and UK government bonds, to help minimise risk and increase the potential returns. You won't have to make any investment choices, as our expert fund managers manage the fund on your behalf.

- **Intended retail investor**

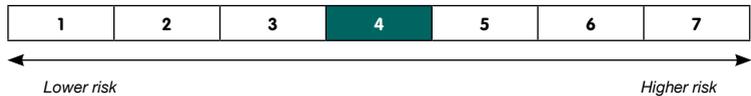
Any UK resident aged between 50 and 80 who wishes to leave a lump sum to help cover funeral costs or as a gift to a loved one and who is able to afford the chosen monthly premium until age 85.

- **Insurance benefits**

Provided you maintain the monthly premiums, the basic sum assured plus bonuses to date will be paid on death due to any cause after two years, or on death due to accident in the first two years. In the first two years the death benefit for causes other than accident is limited to the return of the premiums paid plus bonuses to date. This is not a funeral plan and there is no guarantee that the benefit paid will cover the cost of a funeral.

What are the risks and what could I get in return?

- **Risk indicator**



*The risk indicator assumes you keep the product for 20 years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less.*

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Your estate is entitled to receive at least the basic sum assured in the event of your death after two years. Any amount over this, and any additional return, depends on future market performance and is uncertain. However this protection against future market performance will not apply if you cash-in at any time or fail to make your payments in time.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- **Performance scenarios**

Investment £398pa Insurance premium £602pa		1 year	10 years	20 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£0	£7,134	£11,877
	Average return each year	-100.00%	-6.87%	-5.57%
Unfavourable scenario	What you might get back after costs	£0	£7,909	£17,728
	Average return each year	-100.00%	-4.73%	-1.22%
Moderate scenario	What you might get back after costs	£0	£9,538	£24,573
	Average return each year	-100.00%	-0.94%	2.01%
Favourable scenario	What you might get back after costs	£0	£11,506	£33,434
	Average return each year	-100.00%	2.76%	4.86%
Accumulated invested amount		£398	£3,980	£7,960
Death scenario				
What your beneficiaries might get back after costs		£1,199	£22,002	£24,573
Accumulated insurance premium		£602	£6,020	£12,040

This table shows the money you could get back over the next 20 years, under different scenarios, assuming that you invest £1,000 per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- **Costs over time**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £1,000pa			
Scenarios	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years (at the recommended holding period)
Total costs	£1,030	£3,770	£11,599
Impact on return (RIY) per year	105.74%	6.52%	3.56%

- **Composition of costs**

TABLE 2 - Composition of costs

The table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.58%	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.10%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.88%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: For life

You should view your policy as a whole of life policy which should be held until your death. During the first two years your policy has no cash-in value so if you cash it in during this period, nothing will be paid to you. If you cash-in after two years, it is likely that you will get back less than you have paid in. Alternatively, after two years, you can apply for a paid-up policy with reduced benefits. You stop paying premiums at age 85 to reduce the possibility of over-paying into the policy. When your premiums cease at age 85, your basic sum assured and any bonuses added will remain in place and will continue to be paid out on your death. Your entitlement to future bonuses will continue beyond age 85, even though you have stopped paying premiums, with the aim of increasing the final cash sum paid to your dependants. Depending on how long you live the total premiums paid may be greater than the amount paid on death.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567.

Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.