

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Investment Bond - Foresters Friendly Society.

The Investment Bond is manufactured by Foresters Friendly Society which is the trading name of The Ancient Order of Foresters Friendly Society Ltd. Visit www.forestersfriendlyociety.co.uk or call 0800 783 4162 for more information. We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document which was produced on 01 January 2020.

What is this product

- **Type**

With profits Investment Bond.

- **Objectives**

To achieve long-term growth of more than you may reasonably expect to get back over the long-term from a deposit backed savings account, by investing in the Foresters Friendly Society with profits Order Insurance Fund. Dependent on the performance of the fund, we aim to add annual bonuses and a possible final bonus to your Bond which will increase your plan's accumulated fund (i.e. the total amount invested less any withdrawals plus any annual bonuses). The addition of bonuses is not guaranteed.

Within the fund, your money is spread across a number of different types of investments including property, equities, cash and UK government bonds, to help minimise risk and increase the potential returns. You won't have to make any investment choices, as our expert fund managers manage the fund on your behalf.

- **Intended retail investor**

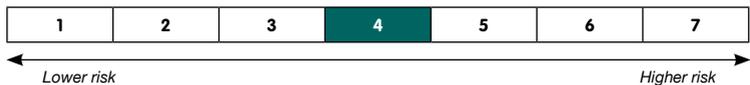
Anyone resident in the UK for tax purposes who is aged between 18 and 80 with a lump sum to invest. The Bond can be taken out in single or joint names.

- **Insurance benefits**

In adverse investment conditions a Market Value Reduction (MVR) could be applied to the accumulated fund on the death of a single planholder or the death of the last surviving planholder for joint life Bonds. In some circumstances this could mean that the amount paid out is less than you invested. However, irrespective of the investment conditions, you are guaranteed a minimum death benefit of 70% of your accumulated fund.

What are the risks and what could I get in return?

- **Risk indicator**



The risk indicator assumes you keep the product for the recommended holding period of 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- **Performance scenarios**

Investment £10,000 Insurance premium £0		1 year	5 years	10 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£9,719	£8,858	£7,859
	Average return each year	-2.80%	-2.39%	-2.38%
Unfavourable scenario	What you might get back after costs	£9,498	£9,800	£10,740
	Average return each year	-5.02%	-0.40%	0.72%
Moderate scenario	What you might get back after costs	£10,355	£11,866	£14,068
	Average return each year	3.56%	3.48%	3.47%
Favourable scenario	What you might get back after costs	£11,000	£14,322	£18,367
	Average return each year	10.00%	7.45%	6.27%
Death scenario				
What your beneficiaries might get back after costs		£10,355	£11,866	£14,068

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest £10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- **Costs over time**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest a lump sum of £10,000. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years (at the recommended holding period)
Total costs	£209	£1,252	£3,126
Impact on return (RIY) per year	2.10%	2.10%	2.10%

- **Composition of costs**

TABLE 2 - Composition of costs The table shows: <ul style="list-style-type: none"> • The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period • What the different cost categories mean. 			
This table shows the impact on return per year			
One-off costs	Entry costs	n/a	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.10%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

You can cash in your Bond whenever you like but you should view it as a medium to long-term investment. The cash-in value will depend on the accumulated fund and the investment conditions at the time of withdrawal. Depending on the investment returns achieved and our costs, in favourable investment conditions a final bonus may be added. However, in adverse investment conditions an MVR may be applied when the Bond is fully or partially cashed-in which could mean that you get back less than you paid in. You may take regular or one-off partial withdrawals whenever you like. There are no immediate tax implications for withdrawals of 5% of the initial investment each year and any unused allowance can be carried forward to the next year. The accumulated fund after any withdrawal must be at least £500.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567. Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.