

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Child Tax Exempt Savings Plan - Foresters Friendly Society.

The Child Tax Exempt Savings Plan is manufactured by Foresters Friendly Society which is the trading name of The Ancient Order of Foresters Friendly Society Ltd. Visit www.forestersfriendlysociety.co.uk or call 0800 783 4162 for more information. We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document which was produced on 01 January 2020.

What is this product

- **Type**

With profits Child Tax Exempt Savings Plan.

- **Objectives**

The plan aims to provide a child with a tax free cash sum at the end of a fixed term selected at commencement. By investing in the Foresters Friendly Society with profits Order Insurance Fund, we aim to add tax free bonuses to the minimum guaranteed maturity value on a yearly basis, with a possible additional bonus being paid at maturity, dependent on the performance of the fund. The addition of bonuses is not guaranteed.

Within the fund, your money is spread across a number of different types of investments including property, equities, cash and UK government bonds, to help minimise risk and increase the potential returns. You won't have to make any investment choices, as our expert fund managers manage the fund on your behalf.

- **Intended retail investor**

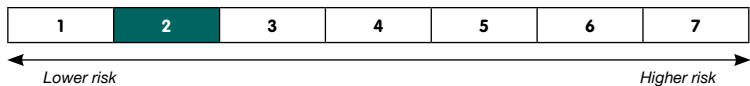
Anyone can take out this plan for a child so long as they can afford the £25 monthly contribution for the chosen term. The child must be aged between 0 and 16 and must not have any other Friendly Society Tax Exempt Savings Plans. All contributions should be seen as a gift to the child and cannot be returned to the person who paid them.

- **Insurance benefits**

This plan does not protect against the financial consequences of death. In the event of the child's death before the maturity of the plan, a refund of all contributions paid to date will be paid to their parent/guardian.

What are the risks and what could I get in return?

- **Risk indicator**



*The risk indicator assumes you keep the product for the selected term of 15 years.
The actual risk may vary significantly if you cash in at an early stage and you may get back less.*

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact our capacity to pay you.

You are entitled to receive back at least 91% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However this protection against future market performance will not apply if you cash-in before your selected term (15 years) or fail to make your payments in time.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- Performance scenarios

Investment £1,000pa Insurance premium £0pa		1 year	8 years	15 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£198	£6,446	£13,650
	Average return each year	-98.42%	-5.39%	-1.26%
Unfavourable scenario	What you might get back after costs	£190	£6,817	£14,339
	Average return each year	-98.64%	-3.99%	-0.60%
Moderate scenario	What you might get back after costs	£182	£7,968	£17,916
	Average return each year	-98.85%	0.00%	2.32%
Favourable scenario	What you might get back after costs	£172	£9,308	£22,430
	Average return each year	-99.09%	3.73%	5.15%
Accumulated invested amount		£1,000	£8,000	£15,000

This table shows the money the child could get back over the next 15 years, under different scenarios, assuming that you invest £1,000 per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £1,000pa			
Scenarios	If you cash in after 1 year	If you cash in after 8 years	If you cash in after 15 years (at the recommended holding period)
Total costs	£848	£2,074	£5,287
Impact on return (RIY) per year	104.59%	5.58%	3.25%

- **Composition of costs**

TABLE 2 - Composition of costs

The table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.91%	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.10%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.23%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: The selected term (15 years)

The minimum guaranteed maturity value only applies if you keep the plan for the full term which you selected at commencement and you make all the monthly contributions during this time.

If you stop making contributions in the first year, the plan will lapse with no value which means nothing will be returned to the child. After the first year, if the plan is cashed-in or you stop paying contributions, the child may get back less than you have paid in.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567.

Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.