Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Junior Individual Savings Account (JISA) - Foresters Friendly Society.

The Junior Individual Savings Account (JISA) is manufactured by Foresters Friendly Society which is the trading name of The Ancient Order of Foresters Friendly Society Ltd. Visit www.forestersfriendlysociety.co.uk or call 0800 783 4162 for more information. We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document which was produced on 06 April 2020.

What is this product

- **Type**

  With profits stocks and shares Junior ISA.

- **Objectives**

  To achieve long-term growth free of Income and Capital Gains Tax, of more than your child may reasonably expect to get back over the long-term from a deposit based Cash Junior ISA, by investing in the Foresters Friendly Society with profits Order Insurance Fund. Dependent on the performance of the fund, we aim to add annual bonuses and a possible final bonus to the Junior ISA which will increase the plan's value. The addition of bonuses is not guaranteed.

  Within the fund, your money is spread across a number of different types of investments including property, equities, cash and UK government bonds, to help minimise risk and increase the potential returns. You won't have to make any investment choices, as our expert fund managers manage the fund on your behalf.

- **Intended retail investor**

  Any parent or guardian who is resident in the UK for tax purposes can open a Junior ISA for a child who is under age 16 and who is also resident in the UK. Children aged 16 and 17 can open a Junior ISA themselves. If the child has a Child Trust Fund, a Junior ISA can only be opened if the Child Trust Fund is transferred to it. All contributions should be seen as a gift to the child and cannot be returned to the person who paid them.

- **Insurance benefits**

  If the child passes away before they turn 18, 100% of the contributions invested plus attaching bonuses will be paid to their estate. We will never apply a Market Value Reduction (MVR) to the death benefit.

What are the risks and what could I get in return?

- **Risk indicator**

1	2	3	4	5	6	7

Lower risk ← → *Higher risk*

The recommended holding period is until the child's 18th birthday.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- **Performance scenarios**

Investment £10,000 Insurance premium £0		1 year	8 years	15 years Recommended holding period
Survival scenarios				
Stress scenario	**What you might get back after costs**	**£9,719**	**£8,244**	**£6,976**
	Average return each year	-2.80%	-2.38%	-2.37%
Unfavourable scenario	**What you might get back after costs**	**£9,498**	**£10,322**	**£11,988**
	Average return each year	-5.02%	0.40%	1.22%
Moderate scenario	**What you might get back after costs**	**£10,355**	**£13,142**	**£16,678**
	Average return each year	3.56%	3.47%	3.47%
Favourable scenario	**What you might get back after costs**	**£11,000**	**£16,679**	**£23,129**
	Average return each year	10.00%	6.60%	5.75%
Death scenario				
What your beneficiaries might get back after costs		**£10,355**	**£13,142**	**£16,678**

Investment £1,000pa Insurance premium £0		1 year	8 years	15 years Recommended holding period
Survival scenarios				
Stress scenario	**What you might get back after costs**	**£984**	**£7,264**	**£12,574**
	Average return each year	-2.80%	-2.39%	-2.38%
Unfavourable scenario	**What you might get back after costs**	**£958**	**£7,810**	**£15,594**
	Average return each year	-7.49%	-0.59%	0.51%
Moderate scenario	**What you might get back after costs**	**£1,019**	**£9,216**	**£19,619**
	Average return each year	3.64%	3.49%	3.47%
Favourable scenario	**What you might get back after costs**	**£1,053**	**£10,874**	**£24,742**
	Average return each year	10.00%	7.52%	6.36%
Accumulated invested amount		**£1,000**	**£8,000**	**£15,000**
Death scenario				
What your beneficiaries might get back after costs		**£1,019**	**£9,216**	**£19,619**

These tables shows the money the child could get back over the next 15 years, under different scenarios, assuming that you invest £10,000 lump sum or £1,000 per year regular premiums.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- **Costs over time**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest a £10,000 lump sum or £1,000 per annum regular premiums. The figures are estimates and may change in the future.

TABLE 1 - Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000 lump sum or £1,000 pa regular premiums			
Scenarios	**If you cash in after 1 year**	**If you cash in after 8 years**	**If you cash in after 15 years (at the recommended holding period)**
Total costs (single premium)	£209	£2,288	**£5,857**
Total costs (regular premium)	£11	£825	**£3,584**
Impact on return (RIY) per year	2.10%	2.10%	2.10%

- **Composition of costs**

TABLE 2 - Composition of costs

The table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	**Entry costs**	n/a	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.10%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	**Performance fees**	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: until the child's 18th birthday

The recommended holding period is at least until the child's 18th birthday at which time the child can choose to remain invested through the adult NISA available at this time. The figures in this example assume that the JISA will be held for 15 years.

The Junior ISA may be transferred to another provider at any time but taking money out is only allowed when the child reaches age 18, unless the child is diagnosed with a terminal illness and approval is received from HMRC. The value on transfer, or if the proceeds are taken at age 18, will depend on the amounts invested and any annual bonuses that have been added. Depending on the investment returns achieved and our costs, in favourable investment conditions a final bonus may be added. However, in adverse investment conditions an MVR may be applied which could mean that the child could get back less than you paid in.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567.
Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.